

County File No.: _____ Project Location: _____
Owner/Applicant: _____

NOTICE OF ASSIGNMENT AND ASSIGNMENT

AS SECURITY FOR PERFORMANCE by Assignor of the covenants and obligations set forth in an Agreement for Land Development Improvements dated _____ entered into between COUNTY OF SANTA CLARA, State of California (County), and _____, (Assignor), whose principal place of business is _____, the undersigned does hereby assign, and set over to COUNTY OF SANTA CLARA, all right, title and interest of whatever nature, of Assignor, in and to the insured amount of Assignor in _____

_____ evidence by an account in the amount of \$ _____ account number _____, which is delivered to County herewith. Assignor agrees that this assignment carries with it the right in insurance of the account by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation, and includes and gives the right to County to redeem, collect and withdraw the full amount of said account at any time without notice to Assignor. This assignment is given as security for performance of the covenants and obligations set forth in the above-described Agreement.

ASSIGNOR HEREBY NOTIFIES the above-named Bank or Savings and Loan Association of this assignment.

Date: _____ Assignor: _____

RECEIPT FOR NOTICE OF ASSIGNMENT

Receipt is hereby acknowledged to the County of Santa Clara of written notice of the assignment to said County of the account identified above. We have noted in our records County's interest in said account as shown by the above assignment and have retained a copy of this sheet. Payment shall not be made from this account without express written release of County, except as provided herein. We certify that we have received no notice of any lien, encumbrance, hold or claim of the above-identified account prior to the assignment to the County. We agree to make payment on request in accordance with the bank or savings and loan laws applicable to this organization.

Date: _____ Bank Name: _____
Name and Title of Bank Representative: _____

Signature: _____

RECEIPT FOR SECURITY AND DIRECTIONS TO PAY EARNINGS

Receipt is acknowledged of the above assignment to the County of Santa Clara, of the account identified therein. The Bank or Savings and Loan Association named herein is hereby authorized and directed to pay any earnings on the above-identified account to the above-named Assignor until otherwise notified in writing by the County of Santa Clara.

COUNTY OF SANTA CLARA
STATE OF CALIFORNIA

DATE